

REGISTERED CHARITY NUMBER: 297491

TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018
FOR
ROUNDAABOUT

Leroy Reid & Co
Chartered Certified Accountants
and Registered Auditors
299 Northborough Road
Norbury
London
SW16 4TR

ROUNDABOUT

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FOR THE YEAR ENDED 31ST MARCH 2018

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ROUNABOUT

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST MARCH 2018

TRUSTEES

Mr Rodger Winn
Ms Bronwen Kent
Ms Alison Kelly
Mr Mark Stanley
Mr David Taylor
Ms Jane Barron

PRINCIPAL ADDRESS

Conerstone House
14 Willis Road
Croydon
CR0 2XX

REGISTERED CHARITY NUMBER

297491

INDEPENDENT EXAMINER

Leroy Reid & Co
Chartered Certified Accountants
and Registered Auditors
299 Northborough Road
Norbury
London
SW16 4TR

BANKERS

CAF Bank Ltd
25 Kings Hill Avenue
West Mailing
Kent
ME19 JQ

ROUNDABOUT

"I like coming to dramatherapy because it makes me feel safe and they understand my problems".

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2018

The trustees present their report with the financial statements of the charity for the year ended 31st March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Aims

The aims of the charity are to:

Provide psychological, educational and artistic benefit to a wide range of disadvantaged people through the use of Dramatherapy.

To preserve and protect the good mental health of the public through the use of Dramatherapy.

Objectives

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of the activities and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Mission Statement

Roundabout's mission statement is '**Turning Lives Around with Dramatherapy**'. In order to do this we subscribe to our core values: Professional, Effective, Empowering, Supportive and Inclusive.

Professional: all our dramatherapists are HCPC registered, which means they are fully qualified and DBS checked.

Effective: our statistics and track record show the benefit of our work.

Empowering: our work is client led, always listening and acknowledging and working from the positive.

Supportive: we pride ourselves on the level of support we provide for our team, which in turn allows a high level of support for all our clients.

Inclusive: we believe dramatherapy is a highly effective and accessible way of working therapeutically with people who have a very wide range of disadvantages, regardless of ability, ethnicity or gender.

ROUNABOUT
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2018

ACHIEVEMENT AND PERFORMANCE

Impact

To achieve our objectives the principal activity of Roundabout is the provision of a dramatherapy service. During the year the Charity ran 45 projects providing weekly dramatherapy sessions to 330 people.

In all of our projects, the focus is on developing and promoting good mental health and individual personal development. The Charity works closely with service users and partner organisations to ensure that the sessions meet the needs of beneficiaries as fully as possible. Our policy on access to our services is one of inclusion and we work with people of all ages regardless of personal background, ethnicity, circumstances, faith and gender.

"He is using his sessions to explore lots of issues/ emotions/ anxieties surrounding home life and traumatic changes. Dramatherapy provides a very special place for him to explore these uncertainties in school. I believe it has been an incredibly positive experience for David and actually he feels very special just because he has been able to access dramatherapy this year." Teacher

In 2017/18, of the 330 individuals the Charity worked with 39% of the service users were from ethnic backgrounds other than white British. Our service users represent 23 different categories of need including: autism, physical disability, learning disability, speech and language difficulties, dementia, being a Holocaust survivor, individuals experiencing domestic violence, and being a young carer. 32% of our beneficiaries were on the autistic spectrum. The majority of the clients were within the age range 6 – 15 years and 14% of the clients were adults or older adults. Our projects in 2017/18 took place in 13 different boroughs/local authorities and 1 other local authority and beneficiaries were mainly drawn from some of the most deprived areas of Greater London.

During the year Roundabout worked with 8 employed members of staff and 25 free-lancers. We welcomed Brenna Baker to the team and said goodbye to Jeni Treves and Peter Darby-Knight.

We welcomed our 1,500th follower on twitter. In total, Roundabout had 1,513 twitter followers by the end of March 2017.

Roundabout was involved in the publication of a training text book:
Haythorne, D. and Seymour, A. 'Dramatherapy and Autism' Routledge 2017

"It is so relevant for my work. It has given me inspiration and encouragement for my new job. Creating a safe space and facilitating inner calm". Dramatherapist

Roundabout completed a year of review into sustainability, funded through the Local Sustainability Fund employing the support of consultants from ACEVO. The funding provided an opportunity to review all aspects of the charity, consult with our Trustees, team and users, and create a new mission statement and value statement. One of the outcomes from the process was a new 5 year Organisational Development Plan.

FINANCIAL REVIEW

Roundabout's Board of Trustees are fully aware of their legal duty to apply income received from grants, donations and other sources to Roundabout's general charitable purposes as soon as is reasonably practicable. It has instructed delegated staff to spend income accordingly. The Trustees note and accept the general principle that the Trustees should maintain reserves, where this is necessary or a prudent measure to provide for the continuing effectiveness of the Charity.

Details of the organisation's financial position for the year are shown on pages 10 and 11 of the financial statements.

Investment policy and objectives

Roundabout's Investment Policy is formulated as part of the overview of the charity's governance and the implementation of PQASSO.

ROUNABOUT
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2018

FINANCIAL REVIEW (continued)

Reserves policy

The Trustees have reviewed Roundabout's need for reserves in line with the Charity Commission's guidance and have decided on a policy of building reserves to a minimum of three months running costs to ensure that Roundabout will always be in a position to manage its responsibility to clients and staff. The Charity's reserves have now reached this level and are to be reviewed separately to the Charity's Redundancy Fund. The reserves are to provide against the contingency of a shortfall in income, such as would mean the premature closure of projects or the loss of one or more key members of staff. After a small short fall in 17/18, the trustees anticipate that in the coming two years there will be a need to call on reserves in order to support the management and administration of the Charity as the project work continues to develop and as the Charity seeks sustainable funding to support core costs.

Reserves covering a three month period are necessary because of the insecure nature of Roundabout's funding. This level of reserves will be reviewed annually as will this policy to ensure that Roundabout's needs are still being met.

Currently, Roundabout has one current account (CAF Cash) and three deposit accounts (CAF, Virgin, Nationwide), to spread risk and ensure the organisation is covered by the FSC guarantee.

Funding - success and challenges

We have continued successfully to raise a good proportion of our income from fees; however, this has fluctuated due to budget crisis in many schools. We have maintained a good level of output of services to schools with a number of ongoing and new schools during the year. In addition, some schools where projects were cut during 16/17 invited us back to provide services during 17/18. We continue to be asked to provide a dramatherapy service in new schools.

It has been more challenging to secure fees for our work with vulnerable adults and this part of Roundabout's service is more heavily dependent on income from fundraising. To this end, we made applications for grants throughout the year. This year we have been successful in the following grant applications, and we are profoundly grateful to all the organisations named below:

- The Adobe Community Foundation – £15,177 for work in schools in Sutton
- Awards for All – £7,594 – for work with adults with learning disabilities
- The Santander Foundation – £4,970 – for work with older adults
- The D'Oyly Carte Charitable Foundation – £3,000 – for work with older adults
- The third and final year of a three year grant from John Lyon's Charity.

March 2018 marked the completion of three years of funding from the John Lyon's Charity. 77 pupils from 10 schools in 6 different boroughs benefited from dramatherapy over the three years. Outcome measures demonstrated the positive impact this work had on the children and young people. At the conclusion of the funded project a number of the schools have chosen to continue to access Roundabout's services through finding funding themselves.

December 2017 saw the end of 2 years of funding from the Sir John Cass's Foundation for a project in a primary school in Westminster. The school is now funding the work. In addition a year-long project with older people funded by the Adobe Foundation was extended due to funds raised by the Three Peaks Challenge Team. The Association of Jewish Refugees continued to support Roundabout and funded a one to one project with a Holocaust survivor.

We are extremely grateful to the stalwart team of Roundabout supporters who completed the Three Peaks Challenge. Their incredible efforts raised over £6,000 which was used to support two of Roundabout's projects, one in a special school and one in an older people's residential home. In addition their fundraising enabled Roundabout to buy a set of 'Emotion Stones' for every dramatherapist to have in their 'kit bag'. These resin stones have pictures of faces expressing different emotions and clients of all ages have responded well to them, using them as a valuable resource to help with identifying and expressing feelings.

ROUNABOUT
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2018

FINANCIAL REVIEW (continued)

"We have seen children make friends, learn how to negotiate difficulties with others and become so much more confident in how they present themselves in a range of situations. We know that dramatherapy makes a difference and we hope to continue working with Roundabout to provide the very best opportunities for our pupils to become, the best that they can be both now and in the future". Deputy Head

Other fundraising efforts resulted in:

- £1,629.46 raised by supporters using Easyfundraising.
- Kingston University Drama Society raised £160 for Roundabout at their Christmas Variety Show.
- £440 was raised by Christ Church with St Philip, in Worcester Park, where Roundabout held its concert in 2016, through its annual Christmas Tree Sale.

Again, we want to express our thanks to all those who have raised funds for Roundabout's work throughout the year. Increasingly, this is becoming an important source of income for supporting projects and we hope to increase funds raised through our supporters in the next few years.

Despite these fundraising successes, the greatest challenge Roundabout faced in this year, and continues to face, is sourcing core funding. Following our year of focus on sustainability we have reviewed our fee structure, exploring the implications of supporting core costs through Full Cost Recovery on fees. However, all our service users are facing financial challenges and we need to keep our fees in line with affordability in order to support access to our services. Consequently Roundabout needs to continue to focus on fundraising for core costs in addition to project costs.

"Dramatherapy helped me talk to my mum about things which were bothering me, and I have had the confidence to do that, so that's an improvement."

RESEARCH AND EVALUATION

An important event in 2017/2018 was a year-long review of Roundabout's evaluation methods conducted by Dr Emma Ramsden, an independent post-doctoral researcher, which culminated in a report presented to the Trustees entitled **Shine a Light (SaL)**. The report concluded:

"The SaL project's main aims were to review the implementation and effectiveness of evaluation tools used by Roundabout dramatherapists over time, to make recommendations for future use, and to undertake preparatory work for a feasibility study. Charting the history of the organisation's use of evaluation in this report has shown its commitment to prioritising the client voice and to integrating the three strands of evaluative data in order to support the client and the overall system in every setting. Whilst primarily concerned with the business of Roundabout - meeting the needs of clients, developing ways of reaching funders and raising the organisation's profile as a service provider of excellence - nevertheless, over more than 30 years of successful operation as a charity, the portfolio of validated and non-validated evaluation methods that it has developed and implemented, along with the publications, conference presentations and workshops it has generated, clearly demonstrate Roundabout's position as a leader in and contributor to theory and practice in the field of UK dramatherapy".

These conclusions underline the importance of evaluation in Roundabout's work and the report as a whole successfully underpinned an application to the British Association of Dramatherapists for a formal, academic research project, assessing the impact of dramatherapy on children with autism. This grant of £20,000 will enable us to conduct the research project, called Shine a Light on Autism (SaLoA), over the next two years.

The involvement of the whole team has been very important in both SaL and SaLoA, and these new developments have formed the basis of a number of team meetings held this year.

Analysis of evaluation material generated in the year produced interesting and affirming results, demonstrating the profound impact of Roundabout's work. For example, at a high school, where we worked with girls with autism, evaluation using Psychlops YP showed the effect size was 0.97, ("An effect size of 0.8 is generally considered to be large and indicates an effective intervention." (Cohen 1988)), indicating that the girls were reporting that dramatherapy was helping them with their problems and reducing their worries.

ROUNABOUT
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2018

RESEARCH AND EVALUATION (continued)

Analysis of evaluation using Strengths and Difficulties Questionnaires for our work with primary aged children showed that there was a significant degree of positive change reported by parents, carers and teachers.

"We have noticed very positive changes in Amos since participating in dramatherapy sessions. Amos has slowly returned to his chatty, happy, cheeky... He is giggling a lot more on a daily basis; there was a long period of time when Amos didn't laugh in school. His peer relationships have grown stronger and he has opened up about the death of his mum and significant changes in his life to his peers". Parent

Working with volunteers

During the year we have been grateful for the input of a number of volunteers offering a variety of support.

We greatly benefited from the support of Ruth Beasley, a qualified and highly experienced dramatherapist, who offered herself as a volunteer as she wanted to develop her work with children and young people. She worked with Roundabout for three months in a high school alongside one of our CEOs, Lynn Cedar.

Lynn was involved in another form of outreach work with the wider community, through running a workshop for students on a Healthcare Worker course in Croydon College. Roundabout was invited to take part in a volunteer fair at Roehampton University, encouraging students to take up roles as volunteers. Roundabout therapists ran introduction to dramatherapy workshops at University College, London.

We worked with Kingston University IT students through the voluntary organisation Kingston Hubb, which matches volunteers/student placements with charities wanting to develop an IT project. Members of the Roundabout team have worked with final year students at the university to develop an app for children to use before and after sessions to measure change as a result of taking part in dramatherapy sessions.

Local Sustainability Fund – Roundabout Sustainability Project

2017-2018 saw the conclusion of the LSF funded review of Roundabout's systems, processes and sustainability. This involved a major overhaul of the charity over a period of a year with support from consultants from ACEVO. Outcomes included an Organisational Development Plan to help guide us through the next five years, reviewing and updating our existing policies and procedures, and implementing an income and expenditure and pay review.

Looking ahead to 2018/2019

Looking ahead, in the year 2018-2019, we will be:

- Implementing our Organisational Development Plan
- Getting underway with the Shine a Light on Autism research project funded by The British Association of Dramatherapists, focusing on working with children with autism
- We continue to be totally committed to raising the necessary funds and fees to work with our client groups, ranging from nursery children experiencing difficulties to older people with dementia in residential homes.
- We have made the decision to close our North London office, in order to consolidate our work and team, and to save costs
- Raising core funds will be a major part of our fundraising process and focus for this year
- Ensuring we meet the requirements of General Data Protection Regulations
- Continuing to increase our presence in general networking activities
- Working with Professor Phil Jones on a research project with the Roundabout team, exploring the degree of 'agency' amongst children receiving dramatherapy

"The dramatherapist has been an asset to the school team. Staff have found it reassuring that they could refer children with emotional needs for extra support". Headteacher

ROUNDABOUT
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Charity constitution

The Charity was founded in November 1985 and became a registered charity, number 297491, under a Declaration of Trust in July 1987. The Declaration of Trust established the Charity's aim and objectives and its governing framework.

Recruitment and appointment of new trustees

Recruitment to the Board of Trustees is based on identified needs within the Board of Trustees and the replacement of any retiring trustee. Appointment is made by a resolution of Trustees and retirement is made in writing to the Board of Trustees, which is recorded in the minutes. Roundabout works with a range of client groups and whilst it is impossible to reflect that diversity in full, the Board of Trustees endeavours to ensure that the interest and needs of the different groups are supported within the Board of Trustees. The Trustees represent an important pool of management, financial and therapeutic experience and understanding.

In March 2017 Roundabout appointed Jane Barron to the Board of Trustees.

Organisational networking

The Charity's relationships with the centres which host Roundabout's projects are crucial. Centres include nursery, primary and secondary schools, day centres and residential homes. Our Dramatherapists liaise closely with workers at the centres, maintaining a continuity of information about the group members and the progress of the projects. Some centres pay for a project in full, some pay a nominal contribution and many pay a proportion of the costs. Roundabout works with a number of different organisations, and in accordance with the policies of a number of bodies. Part of the strength of the Charity is the network of relationships it has created with other organisations. These connections include close ties with the British Association of Dramatherapists, as well as two of the main training bodies for Dramatherapy in London - the Royal Central School of Speech and Drama and Roehampton University.

Decision making

Roundabout's Trustees meet quarterly and are responsible for the strategic direction and policy of the Charity. The Trustees' combined expertise supplements and supports the input of the staff team into Roundabout's management and overall strategy. The day-to-day management is delegated to Roundabout's co-founders and Chief Executive Officers. They work with the Administrators and the North London Co-ordinator, as a Senior Management Team. The staff team works alongside a number of self-employed freelance Dramatherapists, depending on the size of Roundabout's work programme and the requirements of the timetable.

Induction and training of new trustees

Roundabout has a comprehensive Trustee induction policy, which includes in-depth written information on the charity, its history, activities and finances, information on the role of Trustees, meetings with members of the Roundabout staff team and the opportunity to attend a Roundabout Dramatherapy session, where appropriate. In addition, Trustees are encouraged to access suitable training on the duties inherent in their function.

Risk management

The Trustees have conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers and clients.

ROUNDABOUT

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

TRUSTEES RESPONSIBILITY STATEMENT

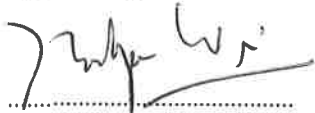
The trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 6/11/2018 and signed on its behalf by:



.....
Mr Rodger Winn - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ROUNABOUT**

Independent examiner's report to the trustees of Roundabout

We report to the charity trustees on our examination of the accounts of the Roundabout (the Trust) for the year ended 31st March 2018.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the Trust's accounts carried out under section 145 of the Act and in carrying out our examination we have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. we can confirm that we are qualified to undertake the examination because we are a registered member firm of Association of Chartered Certified Accountants ("ACCA") which is one of the listed bodies

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Leroy Reid & Co

Leroy Reid & Co
Chartered Certified Accountants
and Registered Auditors
299 Northborough Road
Norbury
London
SW16 4TR

Date: 6/4/2018

ROUNDABOUT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2018

		Unrestricted funds	Restricted fund	2018 Total funds	2017 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Grants, donations and legacies	2	43,375	117,440	160,815	165,921
Charitable activities					
Charitable activities	5	250,293	-	250,293	301,704
Other trading activities	3	6,227	-	6,227	-
Investment income	4	<u>626</u>	<u>-</u>	<u>626</u>	<u>786</u>
Total		300,521	117,440	417,961	468,411
 EXPENDITURE ON					
Raising funds					
Raising donations and legacies	6	<u>4,334</u>	<u>-</u>	<u>4,334</u>	<u>5,111</u>
		4,334	-	4,334	5,111
 Charitable activities					
Charitable activities	7	<u>299,141</u>	<u>117,440</u>	<u>416,581</u>	<u>459,642</u>
Total		303,475	117,440	420,915	464,753
NET INCOME/(EXPENDITURE)		(2,954)	-	(2,954)	3,658
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>159,126</u>	<u>-</u>	<u>159,126</u>	<u>155,468</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>156,172</u></u>	<u><u>-</u></u>	<u><u>156,172</u></u>	<u><u>159,126</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

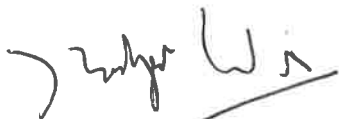
The notes form part of these financial statements

ROUNDABOUT

STATEMENT OF FINANCIAL POSITION
AT 31ST MARCH 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	12	3,270	3,847
CURRENT ASSETS			
Debtors	13	52,992	46,727
Cash at bank and in hand		<u>151,676</u>	<u>211,434</u>
		204,668	258,161
CREDITORS			
Amounts falling due within one year	14	(51,766)	(102,882)
NET CURRENT ASSETS		<u>152,902</u>	<u>155,279</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>156,172</u>	<u>159,126</u>
NET ASSETS		<u>156,172</u>	<u>159,126</u>
FUNDS	16		
Unrestricted funds		156,172	159,126
Restricted funds		-	-
TOTAL FUNDS		<u>156,172</u>	<u>159,126</u>

The financial statements were approved by the Board of Trustees on 6/11/2018 and were signed on its behalf by:



.....
Mr Rodger Winn -Trustee

ROUNDABOUT

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2018

	Notes	2018 £	2017 £
Cash flows from operating activities:			
Cash generated from operations	18	<u>(60,384)</u>	<u>40,362</u>
Net cash provided by (used in) operating activities		<u>(60,384)</u>	<u>40,362</u>
Cash flows from investing activities:			
Interest received		<u>626</u>	<u>786</u>
Net cash provided by (used in) investing activities		<u>626</u>	<u>786</u>
Change in cash and cash equivalents in the reporting period		<u>(59,758)</u>	<u>41,148</u>
Cash and cash equivalents at the beginning of the reporting period		<u>211,434</u>	<u>170,286</u>
Cash and cash equivalents at the end of the reporting period		<u>151,676</u>	<u>211,434</u>

The notes form part of these financial statements

ROUNDABOUT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	15% on reducing balance
Fixtures and fittings	-	15% on reducing balance

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

ROUNDAABOUT

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2018

2. GRANTS, DONATIONS AND LEGACIES

	2018	2017
	£	£
Donations	31,130	13,872
Gift aid	8,774	-
John Lyon's Charity	38,000	38,000
The James Trust	14,992	17,516
Newman's Own Foundation	7,907	6,000
Six Point Foundation	-	1,598
Bailey Thomas Charitable Trust	-	1,000
The D'Oyly Carte Charitable Trust	2,050	1,250
Your Healthcare Co.	2,000	2,000
Ethical Proper	3,471	6,795
Monica Rabagliati Charitable Trust	-	2,000
Local Sustainability Fund	20,169	57,567
Margaret Dobson Further Education Trust	2,300	2,700
RB of Kingston	-	2,000
Adobe Community Foundation	21,313	5,000
Sir John Cass's Foundation	4,311	5,623
Boshier-Hinton Foundation	-	3,000
Big Lottery Fund	1,898	-
The British Association of Dramatherapists (BADth)	<u>2,500</u>	<u>-</u>
	<u>160,815</u>	<u>165,921</u>

3. OTHER TRADING ACTIVITIES

	2018	2017
	£	£
Fundraising events	<u>6,227</u>	<u>-</u>

4. INVESTMENT INCOME

	2018	2017
	£	£
Deposit account interest	<u>626</u>	<u>786</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2018	2017
	£	£
Service fees	<u>250,293</u>	<u>301,704</u>

6. RAISING DONATIONS AND LEGACIES

	2018	2017
	£	£
Staff costs	4,000	4,000
Other fundraising costs	-	381
Advertising	<u>334</u>	<u>730</u>
	<u>4,334</u>	<u>5,111</u>

ROUNDABOUT

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2018

7. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 8)	Support costs (See note 9)	Totals
	£	£	£
Charitable activities	<u>413,491</u>	<u>3,090</u>	<u>416,581</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2018	2017
	£	£
Staff costs	184,804	209,644
Rent and rates	14,492	12,488
Insurance	1,535	1,637
Telephone	1,619	2,007
Printing, Postage and stationery	1,252	930
Sundries	272	87
Freelance contractors	187,147	197,960
Conference expenses	1,951	2,966
Travelling and motor expenses	1,891	1,559
Professional fees	4,757	-
Training costs	1,136	369
Computer cost	1,521	2,891
Staff welfare	576	704
Supervision cost	1,680	2,861
Licence and membership fees	916	1,336
Bank charges	89	70
LSF expenses	3,364	12,480
Equipment costs	1,219	922
Hall Hire	2,693	5,023
Depreciation	<u>577</u>	<u>679</u>
	<u>413,491</u>	<u>456,613</u>

9. SUPPORT COSTS

	Governance costs
	£
Charitable activities	<u>3,090</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2018 nor for the year ended 31st March 2017.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st March 2018 nor for the year ended 31st March 2017.

ROUNDABOUT

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2018

11. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2018	2017
Management and administration	4	4
Direct charitable activities	<u>4</u>	<u>5</u>
	<u>8</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

During the year under review, two key management personnel received salary including employer's pension of £77,662 (2017 - £81,224).

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1st April 2017 and 31st March 2018	<u>19,115</u>	<u>2,093</u>	<u>21,208</u>
DEPRECIATION			
At 1st April 2017	15,503	1,858	17,361
Charge for year	<u>542</u>	<u>35</u>	<u>577</u>
At 31st March 2018	<u>16,045</u>	<u>1,893</u>	<u>17,938</u>
NET BOOK VALUE			
At 31st March 2018	<u>3,070</u>	<u>200</u>	<u>3,270</u>
At 31st March 2017	<u>3,612</u>	<u>235</u>	<u>3,847</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	52,149	46,727
Other debtors	<u>843</u>	<u>-</u>
	<u>52,992</u>	<u>46,727</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Social security and other taxes	3,123	4,605
Other creditors	21,191	5,378
Accrued expenses	2,460	2,460
Deferred income	<u>24,992</u>	<u>90,439</u>
	<u>51,766</u>	<u>102,882</u>

ROUNDAABOUT

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2018

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted fund	2018 Total funds	2017 Total funds
	£	£	£	£
Fixed assets	3,270	-	3,270	3,847
Current assets	204,668	-	204,668	258,161
Current liabilities	<u>(51,766)</u>	<u>-</u>	<u>(51,766)</u>	<u>(102,882)</u>
	<u>156,172</u>	<u>-</u>	<u>156,172</u>	<u>159,126</u>

16. MOVEMENT IN FUNDS

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted funds			
General fund	159,126	(2,954)	156,172
	<u>159,126</u>	<u>(2,954)</u>	<u>156,172</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	300,521	(303,475)	(2,954)
Restricted funds			
Restricted fund	117,440	(117,440)	-
	<u>417,961</u>	<u>(420,915)</u>	<u>(2,954)</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2018.

18. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2018 £	2017 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(2,954)	3,658
Adjustments for:		
Depreciation charges	577	679
Interest received	(626)	(786)
(Increase)/decrease in debtors	(6,265)	1,507
(Decrease)/increase in creditors	<u>(51,116)</u>	<u>35,304</u>
Net cash provided by (used in) operating activities	<u>(60,384)</u>	<u>40,362</u>

ROUNDABOUT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2018

	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
INCOME AND ENDOWMENTS				
Grants, donations and legacies				
Donations	31,130	-	31,130	13,872
Gift aid	8,774	-	8,774	-
John Lyon's Charity	-	38,000	38,000	38,000
The James Trust	-	14,992	14,992	17,516
Newman's Own Foundation	-	7,907	7,907	6,000
Six Point Foundation	-	-	-	1,598
Bailey Thomas Charitable Trust	-	-	-	1,000
The D'Oyly Carte Charitable Trust	-	2,050	2,050	1,250
Your Healthcare Co.	-	2,000	2,000	2,000
Ethical Proper	3,471	-	3,471	6,795
Monica Rabagliati Charitable Trust	-	-	-	2,000
Local Sustainability Fund	-	20,169	20,169	57,567
Margaret Dobson Further Education Trust	-	2,300	2,300	2,700
RB of Kingston	-	-	-	2,000
Adobe Community Foundation	-	21,313	21,313	5,000
Sir John Cass's Foundation	-	4,311	4,311	5,623
Boshier-Hinton Foundation	-	-	-	3,000
Big Lottery Fund	-	1,898	1,898	-
The British Association of Dramatherapists (BADth)	-	2,500	2,500	-
	43,375	117,440	160,815	165,921
Other trading activities				
Fundraising events	6,227	-	6,227	-
Investment income				
Deposit account interest	626	-	626	786
Charitable activities				
Service fees	250,293	-	250,293	301,704
Total incoming resources	300,521	117,440	417,961	468,411
EXPENDITURE				
Raising donations and legacies				
Wages	4,000	-	4,000	4,000
Other fundraising costs	-	-	-	381
Advertising	334	-	334	730
	4,334	-	4,334	5,111

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ROUNABOUT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2018

	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
Charitable activities				
Wages	34,611	113,776	148,387	209,644
Social security	23,601	-	23,601	-
Pensions	12,816	-	12,816	-
Rent and rates	14,492	-	14,492	12,488
Insurance	1,535	-	1,535	1,637
Telephone	1,619	-	1,619	2,007
Printing, Postage and stationery	1,252	-	1,252	930
Sundries	272	-	272	87
Freelance contractors	187,147	-	187,147	197,960
Conference expenses	1,951	-	1,951	2,966
Travelling and motor expenses	1,891	-	1,891	1,559
Professional fees	4,757	-	4,757	-
Training costs	1,136	-	1,136	369
Computer cost	1,521	-	1,521	2,891
Staff welfare	576	-	576	704
Supervision cost	1,680	-	1,680	2,861
Licence and membership fees	916	-	916	1,336
Bank charges	89	-	89	70
LSF expenses	-	3,364	3,364	12,480
Equipment costs	919	300	1,219	922
Hall Hire	2,693	-	2,693	5,023
Plant and machinery	542	-	542	637
Fixtures and fittings	35	-	35	42
	<u>296,051</u>	<u>117,440</u>	<u>413,491</u>	<u>456,613</u>
Support costs				
Governance costs				
Examiners fees	2,460	-	2,460	2,460
Payroll fees	630	-	630	569
	<u>3,090</u>	<u>-</u>	<u>3,090</u>	<u>3,029</u>
Total resources expended	<u>303,475</u>	<u>117,440</u>	<u>420,915</u>	<u>464,753</u>
Net (expenditure)/income	<u>(2,954)</u>	<u>-</u>	<u>(2,954)</u>	<u>3,658</u>

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